

OPTIONS UNDERPINNING STATES'

BY

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BEING PRESENTATION

AT

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HELD AT

IBADAN, OYO STATE

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PRESENTATION OUTLINE

Concept of Competitiveness

Lagos, Nigeria and Global Competitiveness

Where are we?

LS Strategies to Enhance Competitiveness

Conclusion



Concept of Competitiveness

- Competitiveness had been defined as the set of Institutions, policies and factors that determine the level of productivity of a country/state. (Global Competitiveness Report 2013/14)
- Competitiveness in the long run would enable National/sub-national economies to achieve sustained economic growth and long-term prosperity.
- Since 2005, The World Economic Forum (WEF) compiles a worldwide analysis based on Global Competitiveness Index (GCI)



- The World Bank has also since 2008 measured the Nigerian regulatory and business environment through the Doing Business Report (DBR)
- Except for the 2014 Report, Lagos was used as proxy in the annual DBR that compares 189 economies globally.

Lagos Competitiveness and Nigeria

- Given the direct proportionality both the State and Federal govts are interested in Lagos business environment
- The Federal Government earlier in 2012 inaugurated a Doing Business Competitiveness Council Committee including Lagos as part of its investment climate reforms programme.



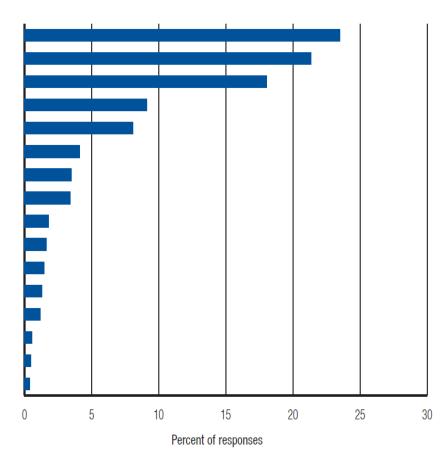
Where are we?





The most problematic factors for doing business

Inadequate supply of infrastructure	23.5
Corruption	21.3
Access to financing	
Policy instability	9.1
Inefficient government bureaucracy	
Inadequately educated workforce	4.1
Poor work ethic in national labor force	3.5
Crime and theft	3.4
Tax regulations	1.8
Inflation	
Insufficient capacity to innovate	1.5
Foreign currency regulations	1.3
Tax rates	
Government instability/coups	0.5
Poor public health	
Restrictive labor regulations	



Source: WEF Global Competitiveness Report 2013-2014



What Lagos Has Done

- Set up the Business Ways and Means Committee on 21st November, 2008 aimed at improving service delivery and efficiency, by reducing the cost and time of doing business in Lagos State.
- The Committee comprised of 12 members with HC (MEPB) as Chairman.
- Investment in Infrastructure as the main mantra of the BRF administration



Why Infrastructure ?

- Empirically-proven correlation between investment in infrastructure and economic growth (a World Bank study of 39 African countries covering 1990-2005 shows that infrastructure dev't yields great growth payoff)
- Investment in infrastructure simultaneously tackles a number of challenges – job creation; poverty reduction; lower cost of operations for manufacturing/commercial enterprises



OTHER STRATEGIES TO ENHANCE COMPETITIVENESS

- (i) Access to land and Reduction in TransactionProcedures and Costs through:
 - a. the Introduction of an of Electronic Document Management System to fast track procedures for obtaining C of Os with a view to increasing property rights security and management of property registration information.
 - Implementation of New Methodology for assessing Property Values with a minimum 50% reduction in various fees charged by the State for registering introduction.
 - c. Introduction of One Stop Shop in Lands Bureau.



STRATEGIES TO ENHANCE COMPETITIVENESS

- (ii) Reduction in the Cost of Building Permit Procedures:
 - a. Introduction of e-approval system in at least one District Office in the State
- (iii) Simplification of Procedure and Reduction in the cost of Property Registration
 - a. Implementation of the Phase 1 of the GIS Strategic Plan
 - b. GIS Database fully accessible to relevant MDAs involved in property registration



STRATEGIES TO ENHANCE COMPETITIVENESS

- (iv) Transport System Strategic Transport Master Plan, Reconstruction and expansion of roads to accommodate road infrastructural gap as a result of rapid urbanization e.g Lagos – Badagry Expressway.
- (v) Power Independent Power Project (IPP) located in most business districts (Akute, Island & Alausa Power Projects)
- (vi) Safety Security improvement via the State Security Trust Fund
- (vii) Enforcing Contracts Alternative Dispute Resolution (ADR) through.
 - (a) Citizen's Mediation Centre
 - (b) Office of the Public Defender



STRATEGIES TO ENHANCE COMPETITIVENESS

(viii) Public Health – Infrastructure upgrading and equipping of Health facilities, Primary Health Care (PHC) Revitalization.

(vii) Taxation Reform – Introduction of Self Assessment Filing System, Improvement in the use of IT and other modern methods of tax administration.



CONCLUSION

- Ultimately our Strategies are all efforts geared towards the attainment of transforming Lagos into Africa's Model Mega City that is safe, secure, functional and productive.
- Competitiveness and ease of doing business reforms are important for the private sector to thrive and contribute to the goals of poverty eradication



THANK YOU

EKO O NI BAJE O!